



PRODUCTION ENHANCEMENT GROUP, INC.

Press Release

June 8, 2006

PRODUCTION ENHANCEMENT GROUP APPOINTS NEW CFO

Calgary, Alberta – Production Enhancement Group, Inc. (“PEG”), a Houston-based energy services company incorporated in Alberta, Canada, today named Alice Jackson as its new chief financial officer. Ms. Jackson brings more than 30 years of accounting and financial experience to her role within the PEG management team. She will work closely with outgoing CFO Douglas Parker over the next three months as a transition period. Mr. Parker is resigning his position for personal reasons.

As PEG’s CFO, Ms. Jackson will be a key member of PEG’s executive team and will participate in overall corporate strategic planning. Ms. Jackson will report to PEG’s president and chief executive officer, Philip Crawford.

Prior to her appointment as CFO, Ms. Jackson served as PEG’s controller and has a diverse background in public accounting and industry. She has held a number of senior management positions, with an emphasis on building financial, accounting, and administrative infrastructure. Previous senior management roles include chief financial officer for Insite Objects, Inc. and Mincron Software. Ms. Jackson is a certified public accountant with over 12 years experience in auditing, SEC compliance and reporting for international public accounting firms.

“We appreciate Doug’s leadership and efforts throughout our IPO process, and respect his dedication to the immediate needs of his family” said Philip Crawford, president and CEO. “We are excited about welcoming Alice into her new role within the company. Her experience within the company and her depth of financial and operating expertise prior to joining us will be of great benefit to our team.”

About Production Enhancement Group, Inc.:

PEG, a Houston-based energy services company incorporated in Alberta, Canada, owns patented WISE™ multifunction coiled tubing-based well intervention technologies. As a holding company, PEG provides corporate support, financing, administrative assistance, management systems, and marketing services for its operating subsidiaries; PET International, Inc., Production Enhancement Technology, LLC, and A to Z Pressure Pump Services, LLC.

PEG’s common shares and warrants trade on the Toronto Stock Exchange under the symbol “WIS” and “WIS.WT”, respectively.

For further information on PEG, visit www.productionenhancement.com or contact :

Philip Crawford
President and CEO
Production Enhancement Group, Inc.
Phone: 281-488-3822
Fax: 281-480-1915

Peter Knapp
Investor Relations
Iradesso Communications Corp.
403-503-0144
contact@iradesso.com

