



## PRODUCTION ENHANCEMENT GROUP, INC.

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FOR IMMEDIATE RELEASE

November 1, 2007

### PRODUCTION ENHANCEMENT GROUP INC. TO PRESENT AT THIRD ANNUAL SANDERS MORRIS HARRIS INVESTOR GROWTH CONFERENCE

**Houston, Texas – Production Enhancement Group** (PEG), (TSX: WIS) today announced that Chester Jachimiec, Executive Vice President, Finance and Acquisitions, will present at the Sanders Morris Harris Investor Growth Conference on November 9, 2007 at 12:00 p.m. Eastern Time. The conference will be held in New York City at the New York Palace Hotel on November 8 and 9. Mr. Jachimiec will discuss the company's strategy, competitive advantage, and plans for growth, followed by a breakout session.

With more than 400 institutional investors in attendance, the conference will feature presentations from more than 70 leading United States and United Kingdom small- and mid-cap companies representing a diverse group of industries including energy, healthcare, environmental, business services, consumer, financial services, and converging media and technology. The conference website is located at [www.smhcapital.com/events/IGC2007.html](http://www.smhcapital.com/events/IGC2007.html).

#### ***About Production Enhancement Group, Inc.***

Production Enhancement Group, Inc., a Houston-based energy services company incorporated in Alberta, Canada, trades on the TSX under the symbol WIS. PEG's wholly owned subsidiary, WISE® Well Intervention Services, Inc., has developed patented WISE® multifunction coiled tubing technologies and markets a full range of coiled tubing, pressure pumping and wireline services.

WISE® is a trademark of Production Enhancement Group, Inc.

#### ***About Sanders Morris Harris***

Sanders Morris Harris Group (SMHG) is a financial services holding company headquartered in Houston that manages approximately \$15.8 billion in client assets. The subsidiaries and affiliates of Sanders Morris Harris Group deliver superior wealth advisory, asset management, and capital markets services to individual and institutional investors and middle-market companies. Its operating entities are Edelman Financial Center, Salient Partners, Salient Trust Co. LTA, SMH Capital, SMH Capital Advisors, and Select Sports Group. SMH Capital Markets offers a full range of corporate and investment banking services including: private placements and public offerings of equity and debt securities, financial advisory services, institutional equity sales, trading, and research, as well as prime brokerage services for hedge funds and fixed income securities sales and trading. For more information, please visit <http://www.smhib.com>

**Disclaimers**

*The TSX does not accept responsibility for the adequacy or accuracy of this release.*

*This release and PEG's website referenced in this release may contain forward-looking statements, including expectations of future components of cash flow and earnings. Investors are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of PEG. These risks include, but are not limited to, the risks associated with the oil and gas industry, commodity prices, and exchange rate changes. Industry related risks could include, but are not limited to, operational risks in exploration, development, and production, delays or changes in plans, and health and safety risks, including, without limitation, costs and expenses. The risks outlined above should not be construed as exhaustive. Investors are cautioned not to place undue reliance on any forward-looking information. PEG undertakes no obligation to update or revise any forward-looking statements.*

**For further information**, visit [www.productionenhancement.com](http://www.productionenhancement.com) or contact:

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